

Please read this Product Disclosure Sheet before you decide to participate in the Takaful *myHome* Cover. Please be sure to also read the general terms and conditions.

1. What is this product about?

This product provides you with coverage for building and/or contents contained in the buildings solely used for residential purposes only and covers loss or damage by fire, lightning, explosions, flood, burst pipe, or by any perils mentioned in the certificate coverage.

2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund ("GTF") is based on Hibah.
- Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)], ("We", "Us", "Our", or "Takaful Malaysia") to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia's achievement in managing the GTF which results in the surplus.
- Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- Tabarru'** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru' takes into effect when the participant contribute to the GTF.
- Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

3. What are the covers / benefits provided?

The coverages/benefits are summarized as below: -

No.	Coverage / Benefits	Plan 1	Plan 2	Plan 3
Part A				
1.	Fire, lightning, thunderbolt, subterranean fire	✓	✓	✓
2.	Explosion	✓	✓	✓
3.	Aircraft & other aerial devices and/or articles dropped	✓	✓	✓
4.	Impact by any road vehicle or animals	✓	✓	✓
5.	Bursting, overflowing of water tanks, apparatus, pipes	✓	✓	✓
6.	Theft (actual forcible and violent breaking)	✓	✓	✓
7.	Hurricane, cyclone, typhoon, windstorm	✓	✓	✓
8.	Earthquake, volcanic eruption	✓	✓	✓
9.	Flood	✓	✓	✓
10.	Robbery and hold up	✓	✓	✓
Part B				
1.	Contents temporarily removed from the house	✓	✓	✓
2.	Breakage to Mirrors	✓	✓	✓
3.	Compensation on Death (caused by thieves and/or fire)	✓	✓	✓
4.	Servants Property	✓	✓	✓
5.	Rent Insurance/Takaful	✓	✓	✓
6.	Liability to the Public	✓	✓	✓

Part C				
1.	Assistance Allowance - Fire and/or Flood (RM500/ annually)	✓	✓	✓
2.	Deterioration of food in the freezer (up to RM100/ annually)	✓	✓	✓
3.	Cost of replacing locks/keys (up to RM500)	✓	✓	✓
4.	Cost of replacing lost legal documents (up to RM2,500)	✓	✓	✓
5.	Cleaning services/laundry cost (up to RM1,000)	✓	✓	✓
6.	Loss or damage to water filter (up to RM500)	✓	✓	✓

You may extend coverage to the following risks for an Additional Contribution (AC):

No.	Additional Benefits	Plan 1	Plan 2	Plan 3
Part A				
1.	Loss or damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences	x	✓	AC
2.	Alterations, repairs and additions (twenty-five percent (25%) of sum covered	x	✓	AC
3.	Riot, Strike and Malicious Damage	x	✓	AC
4.	Bush	x	✓	AC
5.	Damage by Falling Trees or Branches and Objects	x	✓	AC
6.	Escalation	x	✓	AC
Part B				
1.	Landlords Household Goods and Furnishings in Blocks of Flats / Apartments / Condominium	x	x	AC
2.	Plate glass	x	x	AC
3.	Extended theft (excluding domestic servant or family member)	x	x	AC
4.	Extended theft (including domestic servant)	x	x	AC
5.	Subsidence and Landslip Cover (standard)	x	x	AC
6.	Subsidence and Landslip Cover (excluding proviso (A))	x	x	AC
7.	Additional Rent Coverage	x	x	AC
8.	Increased Limits of Liability to the Public	x	x	AC

No.	Add-On Benefits	Plan 1	Plan 2	Plan 3
A)	Mortgage loan/financing instalment protection	AC	AC	AC
B)	Landlord coverage	AC	AC	AC

Key:

✓ = Standard Coverage

x = Not applicable / not able to be opted

AC = Subject to additional Contribution

Notes:

- a) Duration of cover is one (1) year. You need to renew your certificate annually.
- b) Please refer to the certificate for further details on the above coverage/benefits.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit www.pidm.gov.my/en).

4. How much contribution do I have to pay?

The total contribution that you have to pay is calculated based on your sum covered, plan selected and additional perils, (if any).

Example contribution calculation:

- i. Standard Cover Plan 2 (Houseowner Landed Property - Class 1A):
 RM 1,060.00 contribution for sum covered of RM 1,000,000.00

All contributions (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of contributions.

Notes:

Risks of class 2 & 3 construction are to be referred to our branches/agents for the quotation.

- a) Subject to a minimum contribution of Ringgit Malaysia sixty (RM60.00).
- b) Please refer to the certificate contract for further details on the above plan.

5. What are the fees and charges that I have to pay?

Types	Amount
Wakalah Fee	35% of contribution of which: - Commission - 15% - Other expenses - 20%
Stamp Duty*	RM10.00
Service Tax	8% of the contribution paid

*Stamp duty is exempted for certificates with an annual contribution amount not exceeding Ringgit Malaysia one-hundred-fifty (RM150) for individual participants and Ringgit Malaysia two-hundred fifty (RM 250) for micro small medium enterprise (MSME) until 31/12/2025.

Thereafter, Ringgit Malaysia Ten (RM10) stamp duty shall be payable starting from 1/1/2026 regardless of the annual contribution amount.

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

a. Duty of Disclosure

Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or

termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

- b. **Change in Risk** - you must inform Takaful Malaysia or your agent in writing of any material changes during the certificate period so that the necessary amendments are endorsed into your certificate.
- c. **Duty of Participant** - you shall take all reasonable precautions for the safety of the property covered. You are also to ensure the property is adequately covered taking into account the renovations made to the property. The amount covered should cover the cost of rebuilding the property in the event of loss/damage. The basis of compensation is on reinstatement value.
- d. You must ensure that your property is covered at the appropriate amount, where:
 - i. **On Building** – the sum covered must be at least 85% of actual cost.
 - ii. **On Contents** – the sum covered is on first loss basis
- e. **Excess** (on case-by-case basis) - is the first amount of loss that you have to bear in the event of a claim.
- f. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to Takaful Malaysia as soon as reasonably possible and in any case not later than thirty (30) days of the accident causing such injury or loss.
- g. **Takaful Contribution Warranty** - Contribution due to Takaful Malaysia must be paid and received by Takaful Malaysia within sixty (60) days from the inception date. If the condition is not complied with, this contract shall be automatically cancelled and Takaful Malaysia shall be entitled to the pro-rated Contribution for the period Takaful Malaysia provide the cover.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of the terms and conditions under this certificate.

7. What are the major exclusions under this product?

This product does not cover certain losses, such as:

- i. War, invasion, act of foreign enemy, hostilities or any act of terrorism.
- ii. Cessation of Works of Confiscation by order of the government or Public Municipal or Local Authority.
- iii. Spontaneous Combustion.
- iv. Nuclear weapons or ionizing radiations or contaminations.
- v. Consequential loss or damage of any nature.
- vi. Property damage to data or software.
- vii. The "Liability to the Public" section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.
- viii. Any other events prohibited by Shariah principles.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of the exclusions under this product.

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to us. Upon cancellation, you are entitled to a refund of the contribution after charging based on pro rata for the time coverage has been in force or minimum contribution payable, whichever is higher. STMAB may cancel at any time by giving seven (7) days' notice in writing and will refund the pro rata contribution equal to the unexpired period.

9. What do I need to do if there are changes to my contact details?

It is important that you update in the myTakaful Customer portal or inform us of any change in your contact or personal details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

If you would like to know more about this product, please contact us at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)]
27th Floor, Annexe Block,
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman.
50000 Kuala Lumpur
P.O. Box 11483,
50746 Kuala Lumpur.
Tel: 1-300 88 252 385
Fax: 603 - 2274 0237
Email: csu@takaful-malaysia.com.my
Website: www.takaful-malaysia.com.my/en

11. Other types of similar cover available.

Please refer to our branches or agents for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Am Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at April 2024.