

Read this Product Disclosure Sheet before you decide to participate in Takaful myCI Cover.

Please be sure to also read the general terms and conditions.

### 1. What is this plan about?

Takaful myCI Cover is a regular contribution standalone critical illness takaful plan which pays the sum covered upon diagnosis of any of the 39 covered critical illnesses.

This plan does not accumulate any cash value.

### 2. What are the Shariah concepts applicable?

This plan applies the following Shariah concepts:

- a. **Tabarru'** means donation for charitable purposes. Under this plan, the participant donates a portion of the contribution to the Participants' Special Account (PSA) to help other participants.
- b. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this plan, the participant authorizes the company to manage the PSA and in return, the company will receive a wakalah fee.
- c. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this plan, the company will lend an amount of money to the PSA without interest if the PSA is in deficit.

### 3. What are the covers / benefits provided?

This plan will pay a lump sum payment upon the diagnosis of any of 39 covered critical illnesses. The list of the 39 covered critical illnesses / conditions are stated in the Certificate Wording.

Sum covered: RM \_\_\_\_\_

Coverage term: \_\_\_\_ years

**Note:**

For angioplasty and other invasive treatments for coronary artery disease coverage, the amounts payable are 10% of the sum covered, subject to a maximum of RM25,000 per life. Such payout will reduce the sum covered of this plan accordingly.

### 4. How much contribution do I have to pay?

The estimated total contribution that you have to pay is RM \_\_\_\_ yearly (the rate per RM1,000 sum covered is RM \_\_\_\_).

Duration of the contribution payment: \_\_\_\_\_ years or upon occurrence of the covered events, whichever is earlier.

**Notes:**

- a. The contribution rate varies by entry age and gender of the participant, coverage term and sum covered.
- b. The contribution amount is level throughout the coverage term (i.e. does not increase as the participant grows older). However, the contribution rate is not guaranteed.

### 5. What are the fees and charges that I have to pay?

Types	Percentage	Amount (RM)
Wakalah Fee / Administration Fee (includes marketing and administration expenses)	30% of the annual contribution	

**Notes:**

- a. The Wakalah Fee / Administration Fee is level throughout the coverage term (i.e. does not increase as the participant grows older).

## 6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a. **Duty of Disclosure** - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, you have a duty to take reasonable care not to provide false or inaccurate information when you apply for this plan. Failure to do so may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information provided is inaccurate or has changed.
- b. **Free-Look Period** - There is a free-look period of fifteen (15) calendar days from the date of delivery of the e-certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the plan and get a full refund of your contributions paid.
- c. **Waiting Period** - The eligibility for coverage of all critical illnesses other than cancer will only start thirty (30) days from the effective date of this plan. For cancer, a 60-day waiting period shall apply.
- d. **Survival Period** - You must survive for at least thirty (30) days from the date of diagnosis of the critical illness before the benefit is payable under this plan.
- e. In order to ensure continuous protection under the plan, your contribution will be automatically deducted from your chosen debit / credit card on an annual basis.
- f. **Grace Period** - You will have thirty (30) days from the contribution due date (inclusive) to pay each contribution due. If the contribution is not paid at the end of the grace period, your certificate will lapse.
- g. **Reinstatement** - If your certificate has lapsed due to non-payment of contribution, you may, reinstate it at any time within six (6) month from the lapse date, subject to the terms and conditions as imposed by us.
- h. You must nominate a nominee and ensure that your nominee is aware of your participation in this plan.
- i. This plan is distributed without any intermediaries.
- j. You can only be covered in one Takaful myCI Cover plan.

**Note:**

The above list is non-exhaustive. Please refer to the Certificate Wording available on [www.takaful-malaysia.com.my](http://www.takaful-malaysia.com.my) for the full list of terms and conditions under this plan.

## 7. What are the major exclusions under this plan?

This plan does not cover the following:

- a. Critical illness which has existed at the effective date or at any reinstatement date, whichever is later;
- b. Critical illness for which:
  - a. Any condition which existed or was diagnosed during the waiting period or after the expiry of the waiting period but which is related to a condition which existed or was diagnosed during the waiting period, except for critical illness contracted due to injury; or
  - b. Signs and symptoms existed before or during the waiting period which would prompt a reasonable person to seek medical care or attention, though the resulting diagnosis may occur before or after the expiry of the waiting period.

A claim for a critical illness described in (a) and/or (b) above will not be admissible only because notification of the said claim was given to us after the expiry of the waiting period.

**Note:**

This above list is non-exhaustive. Please refer to the Certificate Wording available on [www.takaful-malaysia.com.my](http://www.takaful-malaysia.com.my) for the full list of exclusions under this plan.

## 8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Us. Upon cancellation, you will be entitled to a portion of contribution refund provided that no claim has been made under the certificate during the current period of takaful. The portion of contribution refund is 70% of contribution amount and proportionate on the remaining period of cover.

# Product Disclosure Sheet

## Takaful myCI Cover

### 9. What do I need to do if there are changes to my contact details?

It is important that you update in the myTakaful Customer portal or inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

### 10. Where can I get further information?

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' available at all our branches or visit [www.insuranceinfo.com.my/](http://www.insuranceinfo.com.my/).

If you have any queries, please contact us at:

#### Customer Service Unit (CSU)

Syarikat Takaful Malaysia Keluarga Berhad [198401019089 (131646-K)]

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Menara Takaful Malaysia,

No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur

P.O. Box 11483, 50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Email : [csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

### 11. Other types of similar cover available.

Please refer to our website at <https://online.takaful-malaysia.com.my/>.

#### IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS PLAN WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THIS PLAN AND CONTACT US DIRECTLY FOR MORE INFORMATION. PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES.

THE BENEFIT(S) PAYABLE UNDER ELIGIBLE CERTIFICATE IS PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM) UP TO LIMITS. PLEASE REFER TO PIDM'S TAKAFUL AND INSURANCE BENEFITS PROTECTION SYSTEM ("TIPS") BROCHURE OR CONTACT TAKAFUL MALAYSIA OR PIDM (VISIT [WWW.PIDM.GOV.MY](http://WWW.PIDM.GOV.MY)).

Syarikat Takaful Malaysia Keluarga Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at October 2020.