



Takaful Malaysia Budi



TAKAFULmalaysia

# Multiple Benefits In *One Plan*



# Takaful Malaysia Budi

At Takaful Malaysia, your protection needs are our priority. We believe that every individual has the right to select a protection plan that aligns with their specific needs and financial capabilities.

Presenting Takaful Malaysia Budi, a comprehensive Takaful plan tailored to fulfill you and your family's protection needs at an affordable contribution rate.

Furthermore, this plan enables you to build savings through investment choices, ensuring a secure future for both you and your loved ones.

## Key Features of The Plan



### COMPREHENSIVE

An all-encompassing protection plan covering death, total and permanent disability, critical illness, medical expenses, savings, and much more.



### INCOME REPLACEMENT

Safeguard your financial commitments in case of unexpected events.



### FLEXIBILITY

You have the flexibility to tailor your protection plan by choosing from 10 additional coverages that suit your preferences.



### HIBAH

Bestow your death benefit as Hibah Takaful to safeguard the future of your beloved ones.



### INVESTMENT

You have the option to boost your investments whenever you like.



### REWARD

Receive academic rewards to motivate and support children in their ongoing pursuit of excellence.

# Determine Your Benefits

Determine your coverage requirements based on your affordability by choosing from the following additional coverages. The additional coverages/ riders will require additional contribution.



## MEDICAL

Stay calm and focus on the treatment. Let us handle your hospital bills.

- **myMedic** • **myHospital Cash**



## PERSONAL ACCIDENT

Ease the burden of your life or loved ones in the event of your death or disability resulting from an accident. With *myIhram* protection, you will receive additional protection if an accident occurs while performing Hajj or Umrah.

- **myPA** • **myIhram**



## SAVING - *mySAVER*

From as low as RM10 monthly, you can increase your savings by determining the percentage of your investment allocation through any of the 5 additional protections offered by these investment-linked funds.

**\*Available fund options:**

- **myBalanced Fund** • **myBlue Chips Fund** • **myEquity Index Fund**
- **myGrowth Fund** • **myDividend Fund**



## CRITICAL ILLNESS

Receive a lump sum amount of financial assistance if diagnosed with any one of the covered critical illnesses.

- **myCritical Illness** • **myMultipay Critical Illness**



## CONTRIBUTION WAIVER

Contribution is waived when diagnosed with the covered critical illness or with confirmed Total and Permanent Disability. What's even more captivating is that the safeguarding of your loved ones remains unhindered with the *myPayor* or *myPayor Plus* rider.

- **myWaiver** • **myPayor** • **myPayor Plus**

*Note: \*Please refer to the Fund Fact Sheet for more information on available investment linked funds.*

## Basic Benefits

### Death

In the event of death during the coverage period, the beneficiary(ies) will receive the sum covered in lump sum:

- i. basic coverage amount; and**
- ii. total account value\*, if any.**

*Note: \*Total account value refers to any balance in the Participant Account (PA) plus any balance in the investment-linked funds, if applicable.*

### Total and Permanent Disability (TPD)

If TPD occurs before 70 years age next birthday and during the coverage period, you will receive a lump sum amount equal to:

- i. basic sum covered; and**
- ii. total account value\*, if any.**

### Accelerated Death Expenses

In the event of death during the coverage period, the beneficiary(ies) will receive immediate financial assistance equivalent to:

- i. 10% of the basic sum covered; or**
- ii. up to RM10,000.**

This benefit will be paid in advance from the basic sum covered.

### Academic Excellence<sup>1</sup>

Public Exams	Minimum Requirement	Reward For Each A Earned
SPM/GCSE <sup>2</sup>	7A	RM 125
STPM	3A	RM 125
STAM <sup>3</sup>	7 MUMTAZ	RM 125
A LEVEL	3A	RM 125

Notes:

1. <sup>1</sup>For children only - mandatory to include *myPayor* or *myPayor Plus* when participating.
2. <sup>2</sup>GCSE - General Certificate of Secondary Education or Sijil Am Pendidikan Menengah, equivalent to SPM.
3. <sup>3</sup>STAM - Sijil Tinggi Agama Malaysia, equivalent to STPM; which is offered to Lower Form 6 students.

Grade A refers to A-, A, and A+.

Payment is subject to:

- i. The certificate must be valid one year before the child sits for the exam;**
- ii. Contribution payments must be paid up-to-date; and**
- iii. Rewards are eligible only once in a lifetime.**

### Maturity Period

We will pay the balance of the account value on maturity, if any.

## Eligibility

<b>Entry Age</b>	<p>Person Covered: 14 days-70 years</p> <p>If you are participating in this plan for your spouse or child, you must be 19 years of age or older.</p> <p><i>Note: Age above refers to age next birthday.</i></p>
<b>Contribution</b>	<p>Varies according to the sum covered, age, gender and smoking status of the person covered.</p> <p>Additional contributions are subject to underwriting decisions.</p>
<b>Contribution Payment Period</b>	<p>Monthly, quarterly, half-yearly, yearly.</p>
<b>Coverage Period</b>	<p>Choose to be covered until the age of 25, 60, 70 or 80 years.</p>
<b>Total Coverage</b>	<p>For basic coverage:</p> <p>Minimum: RM10,000 Maximum: Subject to underwriting</p> <p><i>Note: Each additional benefit has its own minimum and maximum sum covered.</i></p>

## Fees & Charges

<b>Wakalah</b>	<p>This fee is for managing your coverage and is derived from the contribution payment less the contribution allocation rate.</p> <p>Wakalah refers to a contract where one party as the principal authorises another party to act on his/her behalf to perform certain tasks in matters that can be delegated. Under this plan, we have been authorised to manage this plan and in return, we will receive a Wakalah Fee for our services.</p>
<b>Services</b>	<p><b>RM 5</b> per month for basic certificate and <i>myMedic</i>.</p> <p><b>RM 1</b> per month for other additional benefits (except <i>mySaver</i>).</p>
<b>Fund Management (Only for Investment-Linked Funds)</b>	<p><b>Minimum 1.0%</b> of net asset value per annum.</p> <p><b>Maximum 1.5%</b> of net asset value per annum.</p>
<ul style="list-style-type: none"> <li>•Surrender</li> <li>•Partial Withdrawal</li> <li>•Fund Switching</li> <li>•Top-up</li> </ul>	<p><b>No Charges</b></p>

## How does the plan work

### Scenario 1: Income Replacement



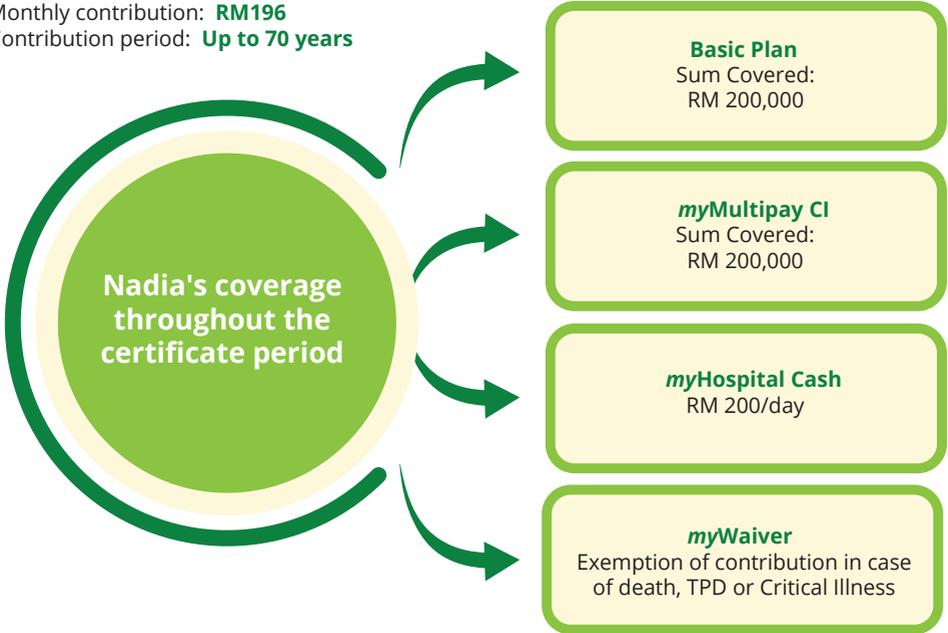
**Status** : Mother and Wife

**Age** : 30 years old (age next birthday)

**Occupation** : Marketing Manager

**Lifestyle** : Healthy and Non-Smoking

Monthly contribution: **RM196**  
 Contribution period: **Up to 70 years**



**If Nadia:**

<p><b>Passed away</b></p>	<p>RM200,000 sum covered will be paid to Nadia's beneficiary(ies) along with the total account value, if any.</p> <p>RM10,000 as Accelerated Death Expense Benefit will be paid in advance to Nadia's beneficiaries. The funds can be utilized by them to arrange her funeral and support the well-being of her family.</p>
<p><b>TPD</b></p>	<p>RM200,000 sum covered will be paid to Nadia along with the total account value, if any.</p>
<p><b>Admitted to the hospital</b></p>	<p>RM200/day Daily Cash Benefit will be received by Nadia. This benefit can be used by Nadia as an income replacement for her life.</p>
<p><b>Diagnosed with any one of the covered critical illnesses</b></p>	<p>RM200,000 will be paid lump sum, which Nadia can use for additional medical treatment. Contribution payments will also be waived, allowing Nadia to enjoy the remaining benefits until the certificate's maturity.</p>
<p><b>Lives until Maturity</b></p>	<p>100% of the remaining cash value will be received by Nadia from her participant account for future use (if any).</p>

## How does the plan work

### Senario 2: Education Fund



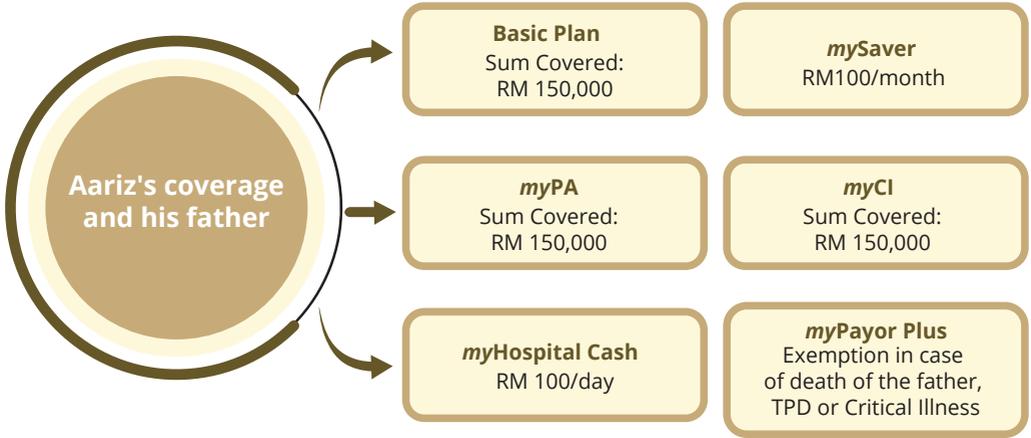
**Status** : Student

**Age** : 10 years old (age next birthday)

**Father's Age** : 40 years old

**Father's Lifestyle** : Healthy and Non-smoking

Monthly contribution: **RM153**  
 Contribution period: **Up to 25 years**



**If Aariz:**

<b>Passed away</b>	RM150,000 sum covered will be paid to Aariz's father along with the total account value, if any. If death is due to an accident, an additional amount of up to RM300,000 will be paid.  RM10,000 as Accelerated Death Expense Benefit will be paid in advance. Aariz's family can use this benefit to arrange for his funeral and to support the well-being of his family.
<b>TPD</b>	RM150,000 sum covered will be paid to Aariz's father along with the total account value, if any.
<b>Admitted to the hospital</b>	RM100/day Daily Cash Benefit is also given and can be claimed by Aariz's father if Aariz is hospitalized.
<b>Diagnosed with any one of the covered critical illnesses</b>	RM150,000 will be paid in one lump sum to Aariz's father to cover additional medical treatment or related needs.
<b>Lives until Maturity</b>	100% of the account value which is approximately RM25,801.89* will be received for future use (if no partial withdrawal has been made before).

**If Aariz's Father:**

<b>Diagnosed with any one of the covered critical illnesses</b>	Contributions are waived and Aariz can still enjoy the remaining benefits until the certificate matures.
<b>Make a partial withdrawal when Aariz reached the age of 18</b>	Up to RM12,610.67* will be paid to his father's account.

\*The projected amount is based on 100% allocation to myBalanced Fund with 5% investment profit p.a. Actual return might differ based on actual performance of the fund.

# Important Notes

1. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under this plan is the amount that you can afford.
2. The principal amount under the Participant Account Fund (PA) and the investment profits derived from the PA are not guaranteed and are based on the actual performance of the fund.
3. The risk of investment is borne solely by participant and the benefits may be less than your total contributions paid.
4. You are advised to make the contribution payment regularly to enjoy continuous coverage. Your certificate will lapse and no coverage will be provided when your balance in the PA and Investment-linked Funds are exhausted.
5. You may receive the balance in PA Fund (if any) upon surrender or maturity, which may be less than the total amount of contribution that you have paid.
6. Any revision of the fees and charges or contribution will be made on the certificate anniversary, and we will notify you by giving you thirty (30) days' advance notice.
7. There is a free-look period of fifteen (15) calendar days from the delivery date of the e-Certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the certificate and get a full refund of your contributions paid.
8. This brochure provides general information only. It is not a takaful contract. Please refer to the product disclosure sheet, fund fact sheet, marketing illustration and certificate for important features and detailed plan benefits before deciding to join this plan. Exclusions and limitations of benefits stated are not exhaustive. Takaful Malaysia disclaims any liability of any kind should you suffer any loss solely by relying on the information contained herein.
9. You may be eligible for income tax relief under the takaful (life) and family education categories. For the education category, you need to attach *myPayor* or *myPayorPlus*. Tax relief is subject to the approval of the Inland Revenue Board Malaysia (IRBM). Please consult your tax representative before submitting your income tax return to the IRBM.
10. This plan is a Shariah-compliant plan and all information is correct at the time of publication. Published in November 2023.

# Exclusions

## Death

Takaful Malaysia will not be liable to pay any benefit under the Certificate for death of the person covered due to suicide, while sane or insane, within the first (1) year from the Commencement Date or any Reinstatement Date whichever is later.

## TPD

Takaful Malaysia will not be liable to pay any benefit under the Certificate for TPD of the person covered:

- i. that existed prior to or on the Commencement Date or any Reinstatement Date of the Certificate whichever is later;
- ii. is directly or indirectly, caused by, a consequence of, arises in connection with or is contributed to by any Pre-existing Condition where TPD occurring within the first twelve (12) months from the Commencement Date or any Reinstatement Date of the Certificate whichever is later; or
- iii. is resulting directly or indirectly from any of the following causes:
  - attempted suicide or self-inflicted injuries, while sane or insane;
  - aviation, gliding or any other form of aerial flight other than as a pilot, cabin crew or fare paying passenger of a recognized airline or chartered service;
  - war (whether war be declared or not), revolution or any war like operation;
  - any violation of the law or any criminal or terrorist activity committed, attempted to be committed or provoked by the protected person; or
  - while under the influence of alcohol, narcotics, or mind altering substance; or
  - Acquired Immunodeficiency Syndrome (AIDS), infection by Human Immunodeficiency Virus (HIV) or related conditions.

The exclusions and limitations stated above are not exhaustive and you should refer to the certificate document for further information.



# TAKAFULmalaysia

For more information, please contact:

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